



The US Economy Grows More Than Expected

November 30, 2023

TABLE OF CONTENTS

MARKET MOVING HEADLINES	1
INTEREST RATES	2
CURRENCIES	3
COMMODITIES	4
QUOTE OF THE WEEK	4

MARKET MOVING HEADLINES

- US crude inventories unexpectedly rise.
- Ethanol extends losses.
- US stocks rise on dovish Fed, GDP figures.
- The US 10-year Treasury yield remains at a 2-month low.
- The US goods trade deficit widens as exports fall.
- The US economy grows more than expected.
- US corporate profits surge in Q3, 2023.
- US mortgage applications rise for the fourth week.
- Iron ore extends retreat from 1-year high.

INTEREST RATES



Interest Rates

US TREASURY MARKET

MATURITY	YIELD	7-DAY CHANGE
3M	5.41%	-0.18%
2Y	4.67%	-5.08%
5Y	4.23%	-4.94%
10Y	4.29%	-2.94%
30Y	4.48%	-1.54%

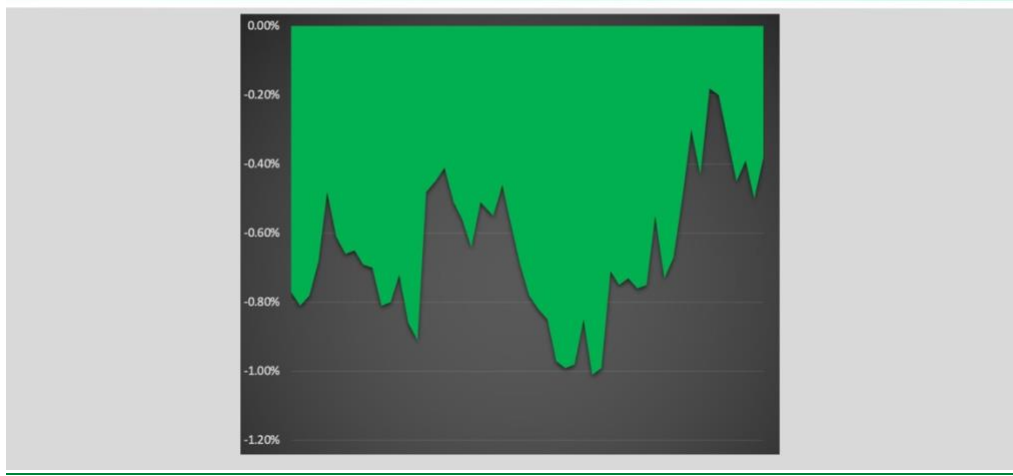


Interest Rates

2Y - 10Y SPREAD

DATE	SPREAD
10/12/23	-0.43%
10/19/23	-0.18%
10/26/23	-0.20%
11/2/23	-0.32%
11/9/23	-0.45%
11/16/23	-0.39%
11/23/23	-0.50%
11/30/23	-0.38%

2Y-10Y SPREAD - PAST 12 MONTHS



CURRENCIES

Currencies

CURRENCY PAIR	PRICE	7-DAY CHANGE
EUR/USD	1.096	0.74%
USD/JPY	147.431	-1.48%
GBP/USD	1.267	1.44%
AUD/USD	0.661	1.07%
USD/CAD	1.360	-0.73%
USD/CNY	7.144	-0.31%
USD/CHF	0.876	-0.90%
USD/HKD	7.806	0.13%
USD/MXN	17.210	0.11%
USD/KRW	1293.420	-0.68%

COMMODITIES



Commodities

COMMODITY	PRICE	7-DAY CHANGE
Brent Crude Oil	82.384	0.84%
WTI Crude Oil	77.111	0.13%
Natural Gas	2.816	-2.56%
Gold	2041.990	2.66%
Silver	24.955	5.64%
Copper	3.785	0.29%
Steel	3904.000	-0.81%
Coffee	181.100	1.06%
Sugar	26.870	-1.21%
Cocoa	4395.000	5.57%
Cotton	78.820	-0.10%

QUOTE OF THE WEEK

“The best way to predict the future is to create it.” – Peter Drucker

Author: John Trefethen, Director and Co-Founder

Mobile: [612-868-6013](tel:612-868-6013)

Office: [952-746-6040](tel:952-746-6040)

Email: jtrefethen@hedgestar.com

HedgeStar Media Contact:

Megan Roth, Marketing Manager

Office: 952-746-6056

Email: mroth@hedgestar.com

[Risk Management Consulting](#) | [Valuations Services](#) | [Software Advisory](#) | [Hedge Accounting Services](#) |

[Financial Litigation Support](#)