



There is confusion around GASB 72 in the accounting industry. HedgeStar's expert team of accounting and valuation professionals have worked with auditors to create best practices around GASB 72, including developing deliverables that align seamlessly with the regulations of GASB 72. HedgeStar is a leading independent provider of valuation and hedge accounting services, with a focus on providing transparency for financial reporting.

## Answers To The Most Common Obstacles

### ***Why do I need GASB 72?***

GASB 72 is a new requirement, level and non-performance risk in the valuation needs to be considered and reported.

### ***I'm getting that from my counterparty.***

The counterparty is not providing a credit adjusted value, they only provide a mid-market value.

### ***My auditor says I don't need to do GASB 72.***

The new regulation requires an independent valuation to obtain fair values.

### ***It's not material.***

Industry standard and best practice to implement GASB 72, for comparison purposes in the financials you are required to report current fiscal year and prior fiscal year credit adjusted fair values.

### ***Why do I need an independent provider?***

The counterparty is not providing a credit adjusted value, they only provide a mid-market value.

## GASB 72 Solutions Leader

HedgeStar assists governmental entities with meeting the new requirements of GASB 72. Our leveling process utilizes **20,000 definitions** for designating the appropriate level in the hierarchy. HedgeStar's experts classify assets and liabilities based on the fair value hierarchy, apply accepted valuation techniques to measure the new definition of fair value, and determine non-performance risk of all revenue-producing investments. We work closely with auditors to explain valuation methods, provide hedge effects and answer other hedge accounting questions.

## How HedgeStar Can Help You

HedgeStar works in collaboration with clients to provide the best customer service experience in the industry. When the conversation turns to GASB 72 requirements, bring HedgeStar in to help.

HedgeStar's GASB 72 services include:

- leveling and fair value input service report
- fair value calculation statement
- methodology memo for fair value(s)
- auditor interface



### Contact HedgeStar Today

John Trefethen | HedgeStar | Co-Founder/Director  
P: 952-746-6040 | C: 612-868-6013  
jtrefethen@hedgestar.com | www.hedgestar.com