



30-Year Mortgage Rate in US Back Over 7%

February 22, 2024

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MARKET MOVING HEADLINES

- US 30-year mortgage rates back over 7%.
- US producer prices rise the most in five months.
- US consumer sentiment comes in below forecast.
- Existing home sales in the US rise 3.1% month-over-month.
- US private sector growth slows in February.
- US housing starts tumble the most since 2020.
- Canada new home prices unexpectedly drop.
- UK factory orders exceed expectations.
- UK public sector posts largest surplus in record.
- Japan export growth at 14-month high.
- Canada inflation falls more than expected.

ECONOMIC CALENDAR – WEEK OF FEBRUARY 26TH, 2024

Economic Calendar - Week of February 26th, 2024			
Date/Time (ET)	Report	Period	Previous
Monday, Feb. 26			
	New home sales	Jan.	664,000
Tuesday, Feb. 27			
8:30 AM	Durable goods orders	Jan.	0.2%
8:30 AM	Durable goods minus transportation	Jan.	0.6%
9:00 AM	S&P Case-Shiller home price index		5.4%
10:00 AM	Consumer confidence		114.8
Wednesday, Feb. 28			
8:30 AM	GDP (first revision)	Q4	3.3%
8:30 AM	Advanced US trade balance in goods	Jan.	79.7B
8:30 AM	Advanced retail inventories	Jan.	0.4%
8:30 AM	Chicago business barometer (PMI)	Feb.	46
Thursday, Feb. 29			
8:30 AM	Initial jobless claims	Feb. 24	
8:30 AM	Personal income (nominal)	Jan.	0.3%
8:30 AM	Personal spending (nominal)	Jan.	0.7%
8:30 AM	PCI index		0.2%
8:30 AM	Core PCI index		0.2%
8:30 AM	PCE (year-over-year)		2.6%
8:30 AM	Core PCE (year-over-year)		2.9%
10:00 AM	Pending home sales	Jan.	8.3%
Friday, Mar. 1			
	None scheduled		

INTEREST RATES

Interest Rates

US TREASURY MARKET

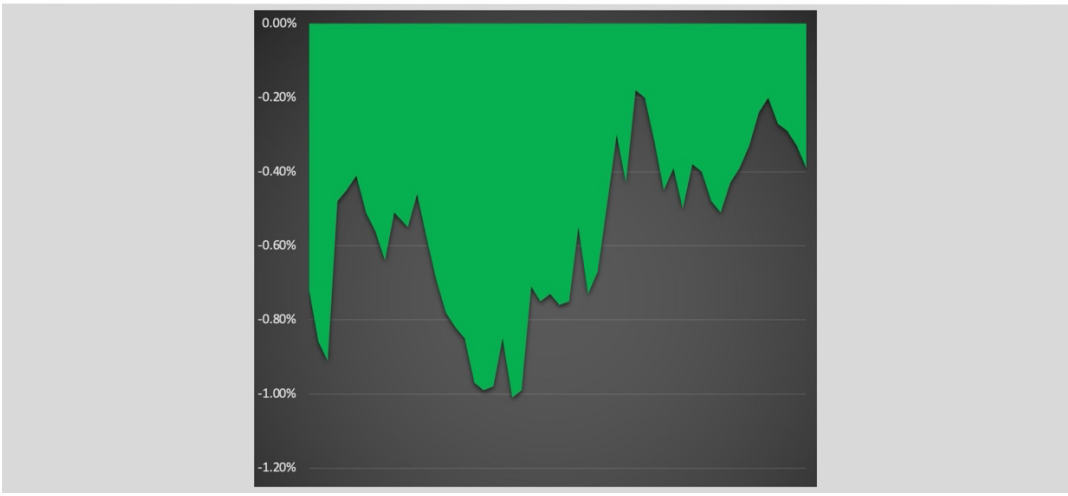
MATURITY	YIELD	7-DAY CHANGE
3M	5.40%	0.37%
2Y	4.70%	2.84%
5Y	4.32%	2.37%
10Y	4.31%	1.65%
30Y	4.46%	1.13%

Interest Rates

2Y - 10Y SPREAD

DATE	SPREAD
1/4/24	-0.39%
1/11/24	-0.33%
1/18/24	-0.24%
1/25/24	-0.20%
2/1/24	-0.27%
2/8/24	-0.29%
2/15/24	-0.33%
2/22/24	-0.39%

2Y-10Y SPREAD - PAST 12 MONTHS



CURRENCIES

Currencies

CURRENCY PAIR	PRICE	7-DAY CHANGE
EUR/USD	1.082	0.56%
USD/JPY	150.453	0.20%
GBP/USD	1.263	0.40%
AUD/USD	0.655	0.61%
USD/CAD	1.350	0.07%
USD/CNY	7.202	-0.22%
USD/CHF	0.881	0.00%
USD/HKD	7.822	0.03%
USD/MXN	17.134	0.45%
USD/KRW	1327.870	-0.28%

COMMODITIES



Commodities

COMMODITY	PRICE	7-DAY CHANGE
Brent Crude Oil	82.837	-0.29%
WTI Crude Oil	77.847	-0.52%
Natural Gas	1.697	7.13%
Gold	2023.760	1.06%
Silver	22.807	-0.21%
Copper	3.883	3.57%
Steel	3784.000	-3.00%
Coffee	194.000	2.29%
Sugar	22.510	-2.17%
Cocoa	6144.000	3.16%
Cotton	94.450	-0.17%
Live Cattle	184.905	0.91%
Lean Hogs	88.037	2.96%

QUOTE OF THE WEEK

“The time to repair the roof is when the sun is shining.” – John F. Kennedy

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