



Inflation is Up as Jobless Claims Fall

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MARKET MOVING HEADLINES

- US inflation rate went up to 3.4%, higher than market forecasts of 3.2%.
- US initial jobless claims fall of over a 2-month low.
- US mortgage applications rise the most in one year.
- US 10-year Treasury note rises above 4%.
- Uranium extends surge to a 16-year high.
- Gasoline rebounds from a 4-week low.
- Germany 10-year bond yield hits 4-week high.
- Steel holds at a 2-month low.

INTEREST RATES



Interest Rates

US TREASURY MARKET

MATURITY	YIELD	7-DAY CHANGE
3M	5.38%	-0.19%
2Y	4.35%	-0.68%
5Y	3.96%	-0.25%
10Y	4.02%	0.75%
30Y	4.20%	1.45%

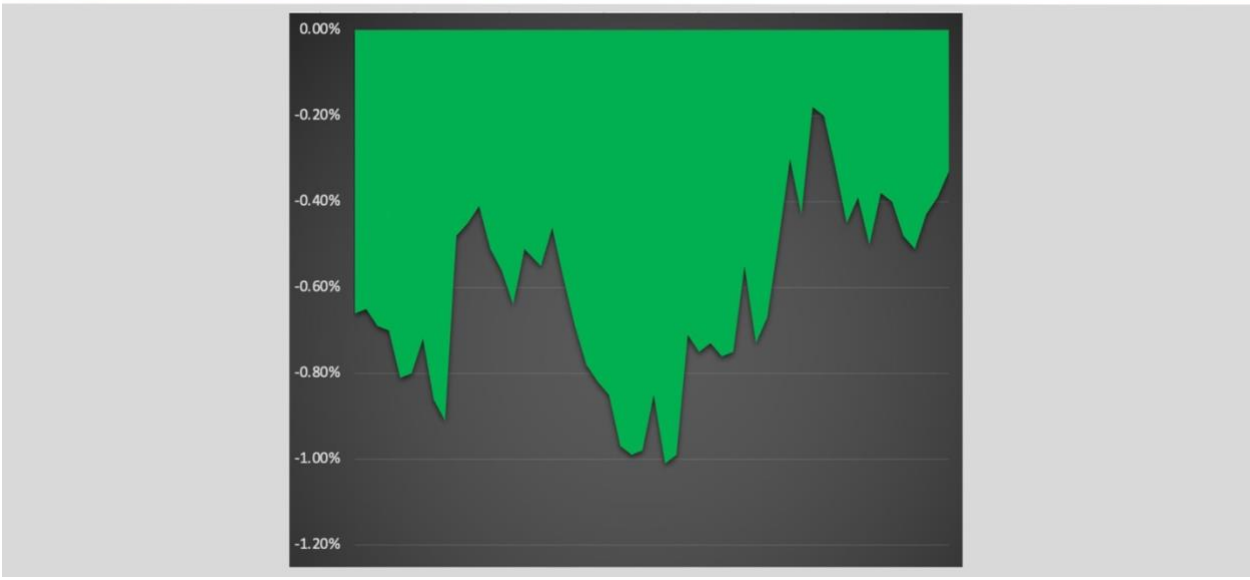


Interest Rates

2Y - 10Y SPREAD

DATE	SPREAD
11/23/23	-0.50%
11/30/23	-0.38%
12/7/23	-0.40%
12/14/23	-0.48%
12/21/23	-0.51%
12/28/23	-0.43%
1/4/24	-0.39%
1/11/24	-0.33%

2Y-10Y SPREAD - PAST 12 MONTHS



CURRENCIES

Currencies

CURRENCY PAIR	PRICE	7-DAY CHANGE
EUR/USD	1.097	0.27%
USD/JPY	145.633	0.70%
GBP/USD	1.272	0.39%
AUD/USD	0.669	-0.15%
USD/CAD	1.338	0.15%
USD/CNY	7.185	0.11%
USD/CHF	0.851	-0.12%
USD/HKD	7.819	0.14%
USD/MXN	16.996	-0.25%
USD/KRW	1319.690	0.41%

COMMODITIES



Commodities

COMMODITY	PRICE	7-DAY CHANGE
Brent Crude Oil	76.715	-1.02%
WTI Crude Oil	71.575	-0.96%
Natural Gas	3.007	6.29%
Gold	2024.880	-0.88%
Silver	22.884	-0.45%
Copper	3.774	-1.33%
Steel	3797.000	-2.34%
Coffee	181.950	-2.10%
Sugar	21.410	1.28%
Cocoa	4200.000	-1.45%
Cotton	80.030	-0.07%
Live Cattle	170.725	-0.25%
Lean Hogs	71.804	4.18%

QUOTE OF THE WEEK

“The future depends on what you do today.” – Mahatma Gandhi

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