



## US PPI Falls - Fed Likely to Leave Rates Unchanged in December

November 16, 2023

### TABLE OF CONTENTS

<b>MARKET MOVING HEADLINES</b> .....	<b>1</b>
<b>INTEREST RATES</b> .....	<b>2</b>
<b>CURRENCIES</b> .....	<b>3</b>
<b>COMMODITIES</b> .....	<b>4</b>
<b>QUOTE OF THE WEEK</b> .....	<b>4</b>

### MARKET MOVING HEADLINES

- US PPI falls the most since April 2020.
- US retail sales fell less than forecasted.
- US mortgage demand rises to a 5-week high.
- US 10-year Treasury yield holds at 7-week low.
- Eurozone GDP forecast for 2023 revised lower.
- UK inflation rate falls more than expected.
- WTI crude futures falls due to conflicting perspectives on global oil supply and demand.
- Canada manufacturing and wholesale sales unexpectedly rise in September.
- China industrial output rises the most in six months.
- Japan Q3 GDP shrinks more than expected.

## INTEREST RATES



### Interest Rates

#### US TREASURY MARKET

MATURITY	YIELD	7-DAY CHANGE
3M	5.41%	-0.55%
2Y	4.84%	-2.02%
5Y	4.43%	-1.77%
10Y	4.45%	-0.89%
30Y	4.62%	0.22%

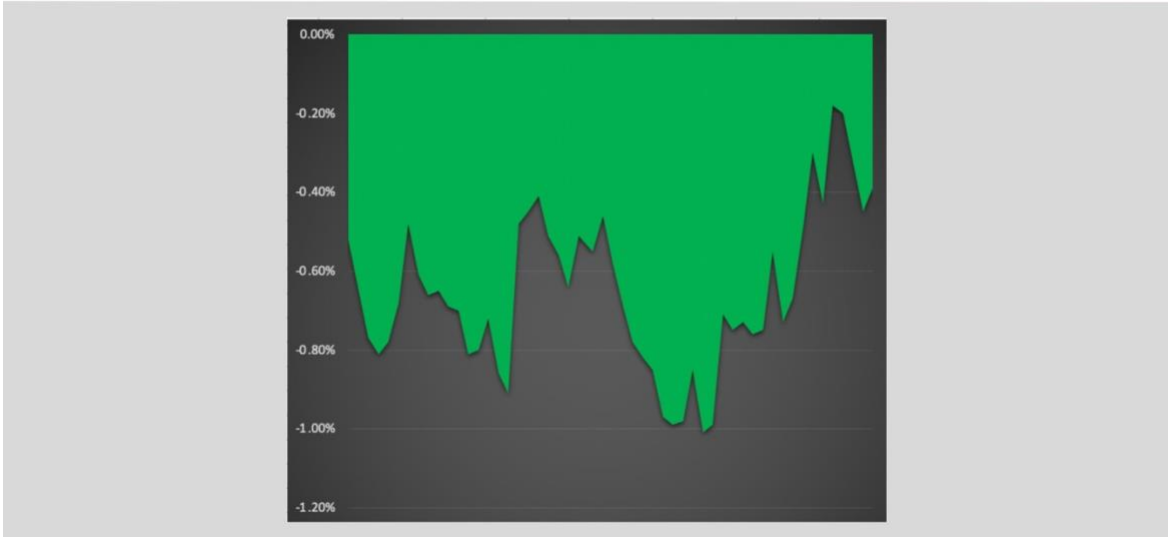


### Interest Rates

#### 2Y - 10Y SPREAD

DATE	SPREAD
9/28/23	-0.49%
10/5/23	-0.30%
10/12/23	-0.43%
10/19/23	-0.18%
10/26/23	-0.20%
11/2/23	-0.32%
11/9/23	-0.45%
11/16/23	-0.39%

## 2Y-10Y SPREAD - PAST 12 MONTHS



## CURRENCIES

### Currencies

CURRENCY PAIR	PRICE	7-DAY CHANGE
EUR/USD	1.086	1.36%
USD/JPY	150.570	-0.26%
GBP/USD	1.243	1.22%
AUD/USD	0.648	1.25%
USD/CAD	1.376	-0.22%
USD/CNY	7.245	-0.56%
USD/CHF	0.888	-1.22%
USD/HKD	7.801	-0.17%
USD/MXN	17.261	-1.56%
USD/KRW	1291.930	-1.21%

## COMMODITIES



### Commodities

COMMODITY	PRICE	7-DAY CHANGE
Brent Crude Oil	77.181	-3.38%
WTI Crude Oil	72.788	-3.70%
Natural Gas	3.037	-2.85%
Gold	1981.600	1.61%
Silver	23.808	5.64%
Copper	3.704	2.32%
Steel	3929.000	2.88%
Coffee	175.900	0.89%
Sugar	27.110	-0.37%
Cocoa	4010.000	2.40%
Cotton	78.180	4.39%

## QUOTE OF THE WEEK

“The only limit to our realization of tomorrow will be our doubts of today.” – Franklin D. Roosevelt

**Author: John Trefethen, Director and Co-Founder**

Mobile: [612-868-6013](tel:612-868-6013)

Office: [952-746-6040](tel:952-746-6040)

Email: [jtrefethen@hedgestar.com](mailto:jtrefethen@hedgestar.com)

### HedgeStar Media Contact:

Megan Roth, Marketing Manager

Office: 952-746-6056

Email: [mroth@hedgestar.com](mailto:mroth@hedgestar.com)

[Risk Management Consulting](#) | [Valuations Services](#) | [Software Advisory](#) | [Hedge Accounting Services](#) |

[Financial Litigation Support](#)